Indiana Tax Cut Timeline

1999

cut

Property tax

2005

Eliminated the sales tax on research and development equipment

2011
Cut the corporate income tax by 25% over 4 years

Largest tax cut in Hoosier history

including
• immediate
elimination of
Death Tax
• reduction of
Financial
Institutions tax

• continued corporate

income tax reduction

2012

tax

out

Death

phased

over 9

years

• phased in income tax cut of 5%

2014

1997

Property tax

2002

Corporate gross income tax repealed

2006

Property tax cut

2008 Largest property tax cut

III

1995

1773

1995/96

Auto

excise

tax cut

by 50%

Income tax

1997

1996

Property tax

2004

Inventory tax phased out over the next 3 years 2007

Property tax

2011

Passed automatic taxpayer refund act 2013

First ever taxpayer refund; \$360M back to taxpayers and another \$360M to support pensions

2002

Property tax

2006

Streamlined and reduced instate corporate income taxes

Created by the Indiana House Republican Communications Department